

The Church of Scotland

Drumoak-Durris Church

Annual Report and Accounts

Year ended 31st December 2019

Congregation Number 321919

Charity Registration Number SCO33779

**Drumoak-Durris Church of Scotland
Trustees Annual Report
Year ended 31st December 2019**

The Trustees present their annual report and financial statements of the charity for the year ended 31st December 2019. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16th July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinance of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Drumoak-Durris Church is part of the Presbytery of Kincardine and Deeside. In the parish of Drumoak-Durris, regular Sunday morning worship takes place on alternate weeks in the two churches. Additional services are conducted in accordance with the Christian calendar. The educational, spiritual and fellowship development of the congregation continues to be advanced within various group activities, which comprise of Home Groups, Messy Church, Friendship Club, Drumoak-Durris Singers and Coffee, Craft and Chat mornings.

Outreach is undertaken through nursing home, hospital and personal home visiting. The Pastoral & Worship Group has undertaken a programme of informal afternoon meetings for worship and refreshments for the senior members of the congregation and wider community, and these are growing in popularity. This group has also introduced a voluntary transport facility for those who have difficulty in reaching hospital and other such appointments. SPLAT continues to offer a lively music group which welcomes babies, pre-school children and their parents or carers. Throughout the year, the Friendship Club for the more senior members of the parish meets in the Church Hall, and contact with the local primary schools continues to be strengthened. In addition, the Minister has also become a member of the team, which visits Banchory Academy, and regularly leads the year group assemblies. Baptism, Marriage and Funeral services are available to all members of the parish.

Drumoak-Durris Church continues to produce a 'Church News', which is included in the quarterly Community Newsletter. This publication now has an editorial team, which is supported by the local Drumoak & Durris Community Group. Members of

the congregation still have an active role within the team responsible for the distribution of the Newsletter, and this work is co-ordinated by a member of the congregation.

The Church's website continues to be reviewed and updated, and audio recordings of the regular Sunday Services are available for downloading. The website continues to be a valuable source of information about the Church's activities and its involvement within the wider community. Following its introduction in 2016, the Church's Facebook page has been successful in its communication with the congregation and wider community. The Parish Profile is available for consultation on the website, and has been identified as in need of review and refreshment during this coming year.

The Church continues to support community activities in the Church Hall at Drumoak. There is the ongoing use of the facilities at Drumoak Church Hall by the local Cubs and Beavers groups. SPLAT continues to attract a number of local families, and Jolly Tots has been adopted as a Church group. Each of these groups has seen a continuing increase in attendance from the growing number of young families within the area. The local informal music group, which meets on a regular monthly basis in the Church Hall, continues to grow in popularity. Following on from the increased attendance at these musical evenings, this small group of musicians are now becoming a regular attraction at various other community events. The Church Hall continues to provide a venue for community meetings, a polling station, private functions such as birthday parties and various other family and community events and celebrations.

Achievements and Performance

Unfortunately in early 2018, all work stopped on the refurbishment of Drumoak Church. This decision was not reached easily, but the events of 2017 had presented the team with no other option. As previously reported, the scope of work had grown following the discovery of additional work required to address the structural problems within the building. Many of these structural defects have been remedied, but some of the other work needed – for example to the windows – will require specialist renovation and refurbishment. As Drumoak Church is a listed building, not only will planning permission be required, but additional consents will also be needed.

Meantime, options for the completion of the work had to be considered, and costings for the revised programme had to be estimated. This had turned out to be a much longer process than ever imagined and crucial decisions needed to be made by the Trustees. Estimated costs have been allocated to each of the possible scopes of work and these have been presented to the Trustees for review. Following extensive research carried out by those involved with the project, the Trustees met in August 2019 to review and discuss the various options identified for the completion of the project. At this meeting, it was agreed the Property and Finance Group should progress the project in a staged programme. Initially the work required within the present building has been assessed, agreed and initiated at an estimated cost of

£1.5 million. Thereafter, work would begin on the planned extensions to the front and rear of the present building. An estimated cost for this work being in the region of a further £1.5 million. Work is unlikely to begin in the foreseeable future as planning permission and consents need to be applied for and negotiated. Drumoak Church is a Grade B listed building, which poses certain restrictions as to what work can be carried out.

However since the work has stopped, a great deal of 'behind the scenes' progress has been made. There has been an ongoing succession of meetings, discussions, seminars and research happening. Consideration has been given to the assets of Drumoak-Durriss Church, and to how these can be best used to help finance any future work. In addition, there has been a continuing fund-raising programme, which has resulted in a substantial amount of money being raised. In comparison to the estimated costs of the work, it may seem to be a 'drop in the ocean', but in reality it is a demonstration of the drive to take forward this ambitious plan for the Drumoak Church building.

Home groups continued to meet regularly during the early months of 2019 for a varied programme of study and fellowship. Among the topics on offer have been A Lent Study, which was well attended. The Minister led a very popular Alpha Course during the second half of 2019. Attendance had been especially pleasing with a group of up to 18 individuals regularly attending. In response to a request to continue meeting, many of those who attended the Alpha Course have been meeting together for an Alpha follow-up Bible Study, and concentrating on the Ten Commandments.

As the year progressed, the Minister continued to offer a varied programme of worship. Members of the congregation regularly led the prayers of intercession, and read the lesson. A 'Back to Church' service was conducted on Sunday, 12th January in Drumoak Church Hall. In March, a Pulpit Exchange saw the Minister preaching at Peterculter Church, and Rev John Ferguson led the worship at Drumoak-Durriss Church. The Annual Stated Meeting was held during the service at Durriss Church on Sunday, 24th March, 2019.

The Easter worship programme for 2019 opened with a Maundy Thursday Evening Communion Service in Drumoak Church Hall, followed on Good Friday with an evening candle lit vigil in Durriss Church. On Easter Sunday, the early morning open air service at Durriss Church was followed by a Messy Church Breakfast in Drumoak Church Hall, where craft activities were offered for the young people who attended, and an All Age Family Service followed.

The regular annual Communion Services were held in May at Drumoak and in October 2019 at Durriss Church. The Communion Service on 12th May 2019 Drumoak Church Hall was served during the Christian Aid Breakfast offered that morning. This service was conducted not only with a feeling of informality, but also a sense of intimacy for the members of the congregation, as they shared worship and Holy Communion around small tables.

On 29th September the Church celebrated Harvest Thanksgiving and, as on previous occasions, the gifts were delivered to the local foodbank for distribution.

The Remembrance Day Service was held in Drumoak Church Hall on 10th November 2019. The Act of Remembrance at the war memorial was well attended and wreathes were laid by both the Church and the Scouts groups. Afterwards an informal wreath laying also took place at the Durriss war memorial. On 17th November 2019, a special service commemorated the 150th Anniversary of CrossReach, and a presentation concentrating the present day work of this organisation was enjoyed by the congregation.

The Christmas Worship Programme for 2019 began with the services marking the first, second, third and fourth weeks of Advent, and the distribution of a number of 'take-away' hand crafted angels; each with a short Bible verse attached. These angels were strategically placed around the parish for residents to collect and take home. This simple offering of a small gift to local residents received an overwhelming response. The annual Family Nativity Service was held in Drumoak Church Hall in the early evening of Tuesday, 24th December, with refreshments served afterwards. This all age interactive Family Service was well attended and enjoyed by children and adults alike. Later on Christmas Eve, a traditional Candle-Lit Watchnight Service was held in Durriss Church. This year, the Christmas Day Service in Drumoak Church Hall was exceptionally well attended as families from far afield gathered together. The final service of Lessons and Carols was held on 29th December in Drumoak Church Hall, and was led by the members of the Pastoral & Worship Group. Donations from the Christmas services was shared between the Aberdeen Samaritans and Aberdeen Street Pastors.

During 2019, Drumoak-Durriss Church participated in the Local Church Review organised by the Presbytery of Kincardine and Deeside. This exercise began with the preparation of documents which recorded the facts and figures of the parish, a report which depicted 'Your Church Today', an analysis of the 'Roots & Fruits' of the church and its congregation and a breakdown of the congregational statistics. Once these had been forwarded to Presbytery, a team of nominated representatives from Presbytery met with the Elders and, after joining the congregation for one of the Sunday Services, met and mingled with the congregation before meeting privately with the Minister and her husband. A short time later, the representatives from Presbytery prepared and forwarded a report, which has subsequently been presented to Presbytery for review.

Financial Review

During the year a surplus of £9,164 was recorded. This compared well with a deficit in 2018 of £87,522.

In 2019, Net Income (income less expenditure) of £4,690 was incurred in connection with the Development Project at Drumoak Church. The corresponding Net Costs in 2018 were £82,494.

In terms of other income sources, there were favourable variances when compared to 2018, relating principally to an increase in Legacies (£1,663), in Offerings (£2,012), in Tax Recovered on Gift Aid (£2,133).

In terms of non-Development Project expenditures, there were unfavourable variances when compared to 2018, primarily coming from an increase in Fabric Repairs and Maintenance (£3,560)

While it is positive to see a slight increase in congregational income compared to 2018, it is likely that we will encounter recurring deficits for the foreseeable future unless ways can be found of maintaining a year-on-year increase in congregational income, ideally through increases in membership, and importantly sustainable increases in individual levels of giving.

Investment Policy and Performance

At 31st December 2019, we had available funds of £196,178, including investments of £49,717. Over 90% of available funds are held in short term assets to meet the possible needs of the Development Project.

Risk Management

The principal risks facing Drumoak-Durris Church are thought to be:

- Declining membership,
- Younger age groups not currently well represented within the membership,
- Recurring financial deficits,
- Major unplanned property repairs,

The above can be mitigated by the following:

- Ongoing focus upon Stewardship,
- Greater level of community involvement,
- Responsible spending controls,
- Adequate levels of financial reserves.

Reserves Policy

The Kirk Session has considered the level of reserves required, and has taken into account current and future liabilities. Our policy is to hold a minimum working reserves of approximately six months' expenditure, and that was the position at year end.

**Drumoak-Durris Church of Scotland
Trustees Annual Report
Year ended 31st December 2019**

Structure, Governance and Management

The congregation is a registered charity, number SCO33779, administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the Elders of the Church and are chosen from those members of the Church, who are considered to have the appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirk Session, which meets at least four times a year, is responsible for the spiritual affairs within the Church. Certain responsibilities are delegated by the Kirk Session to sub-committees.

Trustees

Mr William Blackhall
Mrs Helen Cross
Mrs Doreen Fowlie
Mr Howard Fowlie
Mrs Jill Gow (Retired 31/12/18)
Mr Robert Harper
Mrs Nancy Jackson
Mrs Carol Leech (Ordained 12/01/20)
Mrs Marion McNeil
Mrs Norma Menzies
Mr Brian Nixon (Retired 15/01/19)

Mrs Martine Podesta
Mrs Mary Robertson
Mr Geoff Shaw
Mrs Gillian Taylor (Retired 19/08/19)

Independent Examiner

Richard Christie B.Com (Hons) CA
Partner
James Milne Chartered Accountants
Rosewood,
Raemoir Road
Banchory
AB31 4ET

Bankers

The Royal Bank of Scotland plc
Aberdeen St Nicholas Branch
78 Union Street
Aberdeen
AB10 1HH

Principal Office-Bearers

Minister	Rev Jean Boyd
Session Clerk	Mrs Marion McNeil
Treasurer	Mrs Shona Buchan

Principal Office

Drumoak-Durris Church of Scotland
12 Keithmuir Gardens
Drumoak
AB31 5AA

**Drumoak-Durris Church of Scotland
Trustees Annual Report
Year ended 31st December 2019**

Statement of Trustees' Responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom General Accepted Account Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year, which show a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently,
- Observe the method and principles in the applicable Charities SORP,
- Make judgements and estimates which are reasonable and prudent,
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the finance statements,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy, at any time, the financial position of the charity, and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

.....
Marion McNeil
Session Clerk
Drumoak-Durris Church of Scotland

.....
Date:

Independent Examiner’s Report to the Trustees of Drumoak-Durriss Church of Scotland

I report on the accounts of the charity for the year ended 31st December 2019 which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity’s trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner’s statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence which would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner’s statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- 1. To keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
To prepare accounts which accord with the accounting record and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
- 2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Richard Christie B.Com (Hons) CA
Partner
James Milne Chartered Accountants
Rosewood,
Raemoir Road
Banchory
AB31 4ET

Date:.....

Drumoak-Durriss Church of Scotland
STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 December 2019

		Unrestricted	Restricted	Endowment		
	Note	Funds	Funds	Funds	Total	Total
		2019	2019	2019	2019	2018
		£	£	£	£	£
INCOME FROM:						
Donations and legacies	1	60,811			60,811	53,673
Charitable activities	2	475			475	670
Other trading activities	3	2,776			2,776	3,361
Investments	4	2,322	180	82	2,584	2,717
Development Project			8,920		8,920	63,064
TOTAL INCOME		66,384	9,099	82	75,566	123,485
EXPENDITURE ON:						
Raising funds Charitable activities Other	5	65,963			65,963	63,674
Development Project			4,229		4,229	145,558
TOTAL EXPENDITURE		65,963	4,229		70,192	209,232
NET INCOME/(EXPENDITURE) BEFORE GAINS AND LOSSES ON INVESTMENTS		421	4,870	82	5,374	-85,747
Net gains/(losses) on investments		3,790			3,790	-1,775
NET INCOME/(EXPENDITURE)		4,211	4,870	82	9,164	-87,522
Transfers between funds						
NET MOVEMENT IN FUNDS		4,211	4,870	82	9,164	-87,522
RECONCILIATION OF FUNDS:						
Total funds brought forward		176,294	720	10,000	187,014	274,536
Total funds carried forward		180,505	5,590	10,082	196,178	187,014

Drumoak-Durris Church of Scotland
BALANCE SHEET at 31 December
2019

		Unrestricted	Restricted	Endowment		
		Funds	Funds	Funds	Total	Total
		2019	2019	2019	2019	2018
	Note	£	£	£	£	£
FIXED ASSETS						£
Investments	8	49,717			49,717	45,928
TOTAL FIXED ASSETS		49,717			49,717	45,928
CURRENT ASSETS						
Debtors	9	8,778			8,778	54,419
Cash at bank and in hand		129,280	5,590	10,082	144,952	96,709
TOTAL CURRENT ASSETS		138,057	5,590	10,082	153,730	151,128
CURRENT LIABILITIES						
Creditors falling due within one year	10	7,269			7,269	10,042
NET CURRENT ASSETS		130,789	5,590	10,082	146,462	141,086
NET ASSETS	11	180,506	5,590	10,082	196,178	
THE FUNDS OF THE CHARITY:						
Endowment Funds				10,082	10,082	
Restricted Income Funds			5,590		5,590	
Unrestricted Income Funds		180,506			180,506	
TOTAL CHARITY FUNDS	12	180,506	5,590	10,082	196,178	

These accounts were approved by the Trustees on and signed on their behalf by:

..... Rev Jean Boyd, Minister/Trustee

..... Marion McNeil, Session
Clerk/Trustee

Drumoak-Durriss Church of Scotland Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended)

Funds

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the statement of financial activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £10,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Drumoak-Durriss Church of Scotland is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Drumoak-Durris Church of Scotland
Notes forming part of the financial
statements for the year ended 31
December 2019

	Unrestricted	Restricted	Endowment	Total	2018
	Funds	Funds	Funds	Funds	Funds
	2019	2019	2019	2019	2018
	£	£	£	£	£
1 Donations and Legacies					
Offerings	45,082			45,082	43,070
Tax recovered on Gift Aid	10,318			10,318	8,185
Legacies	2,000			2,000	337
Grants					
Other	3,411			3,411	2,081
	<u>60,811</u>			<u>60,811</u>	<u>53,673</u>
2 Income from charitable activities					
Weddings and funerals	475			475	
Coffee mornings, etc.					670
	<u>475</u>			<u>475</u>	<u>670</u>
3 Income from other trading activities					
Rent received	2,776			2,776	3,361
	<u>2,776</u>			<u>2,776</u>	<u>3,361</u>
4 Investment income					
Dividends received	1,607	174		1,780	1816
Deposit interest	715	6	82	804	901
	<u>2,322</u>	<u>180</u>	<u>82</u>	<u>2,584</u>	<u>2,717</u>

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Endowment Funds 2019 £	Total 2019 £	2018
5 Analysis of Expenditure					
Raising Funds					
Investment Manager's Fees	-			-	
Offering Envelopes					
Charitable Activities					
Ministries and Mission Allocation	37,335			37,335	38,732
Presbytery Dues	477			477	438
Voluntary Additional Stipend					
Minister's Expenses	2,841			2,841	2,859
Ministerial Assistance					
Pulpit Supply	249			249	398
Other salary costs	2,328			2,328	3,328
Fabric Repairs & Maintenance	10,269			10,269	6,709
Equipment	43			43	174
Council Tax	3,625			3,625	3,068
Other Buildings Costs	4,576			4,576	5,115
Church Office Expenses	740			740	860
Independent Examiner Fee	12			12	300
Organ & Music	60			60	60
Other expenses	3,408			3,408	2,633
	<u>65,963</u>			<u>65,963</u>	<u>63,674</u>
Total	<u>65,963</u>			<u>65,963</u>	<u>63,674</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

	2019	2018
	£	£
6 Staff costs and numbers		
Salaries and wages	2,328	2,328
Social security costs		
Total	<u>2,328</u>	<u>2,328</u>

The average number of employees during the year, calculated on the basis of head count, was as follows:

	2019	2018
Music staff	1	1
Total	<u>1</u>	<u>1</u>

No employee had employee benefits in excess of £50,000 (2018 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £ 27,585 and the maximum stipend (in the fifth and subsequent years) £ 33,899.

7 Trustee Remuneration and Related Party Transactions

During the year 4 Trustees received reimbursement of expenses incurred totalling £ 1191 (2018 £ 4,642).

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £ 7,145 was donated to the congregation by trustees.

8 Investments

	2019	2018
	£	£
Market value at 1 st January	45,926	47,703
Unrealised gain / (loss) on investments	<u>3,790</u>	<u>(1,775)</u>
Market value at 31 December	49,717	45,926
Investments at cost	34,490	34,490

The following investments are held:

3,921 units Church of Scotland Growth Fund	10,903	10,903
2,227 units Church of Scotland Income Fund	<u>23,587</u>	<u>23,587</u>
Total	<u>34,490</u>	<u>34,490</u>

9 Debtors

	2019	2018
	£	£
Gift Aid Tax Refund Due	4,487	3,173
Rents receivable	616	645
Grant receivable	3,675	50,601
Total	<u>8,778</u>	<u>54,419</u>

10 Creditors

	2019	2018
	£	£
Accrued Development Costs	6,519	6,519
Other Creditors and Accruals	<u>750</u>	<u>3,523</u>
	<u>7,269</u>	<u>10,042</u>

11 Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Investments		49,717			49,717
Current Assets	138,057		5,590	10,082	153,730
Current Liabilities	(7,269)				(7,269)
Net assets at 31 December 2019	130,789	49,717	5,590	10,082	196,178

12 Movements in Funds

	At 1 January 2019	Incoming Resources	Outgoing Resources	Transfers	At 31 December 2019
	£	£	£	£	£
Endowment funds					
Benevolent	10,000	82			10,082
	10,000	82			10,082
Restricted funds					
Benevolent	604	179			783
Flora Donald Bequest	116	1			117
Development Project		8,920	4,229		4,690
	720	9,099	4,229		5,590
Unrestricted funds					
General Fund	134,819	69,932	65,963		138,788
Session Fund	12,000				12,000
Fabric Funds	29,475	243			29,718
	176,294	70,174	65,963		180,506
Total funds	187,014	79,356	70,192		196,178

Purposes of Endowment Funds

Benevolent Fund Specifically reserved for special needs within the parish

Purposes of Restricted Funds

Benevolent Fund Flora Donald Bequest Specifically reserved for special needs within the parish
Development Project Specifically reserved for fabric purposes at Drumoak Church
Specifically reserved for upgrade work at Drumoak Church

Purposes of Designated Funds

General Fund Session Fund Allocated for ongoing general expenditures of the Church Allocated to be used at the discretion of the Kirk Session
Fabric Funds Allocated for future fabric purposes

13 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

14 Collections for Third Parties	2019	2018
		£
Aberdeen Street Pastors	274	
Action Aid		104
Christian Aid	357	177
Cross Reach	115	161
Embrace Middle East	274	
Mary's Meals		104
Medecins Sans Frontieres		226
Poppy Scotland	169	
Refugee Sunday	246	
Samaritans Aberdeen		226
Trussell Trust	163	
TOTAL	1,598	998

Drumoak-Durris Church of Scotland APPENDIX

**FUNDS HELD ON BEHALF OF THE
CONGREGATION BY THE CHURCH OF
SCOTLAND GENERAL TRUSTEES**

	2019 £	2018 £
CAPITAL ACCOUNT		
Credit Balances held at 31 December at cost	<u>283,391</u>	<u>283,391</u>
Market Value of Balances at 31 December	<u>306,538</u>	<u>300,766</u>
REVENUE ACCOUNT		
Credit Balance at 31 December	<u>39,190</u>	<u>34,731</u>